

RETIREMENT BOARD MINUTES

June 9, 2020

Time: 4:36 p.m.

Attendance:

Commissioner Samuel Breene
Commissioner Michael Dulaney
Commissioner Albert Abramovic
Sabrina Backer, Chief Clerk
Jamie Kirkwood, Administrative Assistant
Richard Winkler, Solicitor
Deborah Sharpe, Treasurer
Diona Brick, Fiscal
Justin Wolfe, Human Resources
Eric Reamer, Oil City Free Christian Church

Marie Plumer, Human Services
Luke Kauffman, Two Mile Run County Park
Jason Ruggiero, Planning
Tim Dunkle, Public Safety
Bill Buchna, Airport
Kara O'Neil, The Derrick
Dan Flaherty, ORLA
Sydney Herde, Titusville Herald

Approval of Minutes:

A motion was made by Commissioner Abramovic and seconded by Commissioner Dulaney to waive the reading of the minutes of the 05/12/20 meeting, make them available for public inspection and approve them as submitted; aye all. Motion carried and was approved.

Public Comments:

None

Retirement Board Items for Consideration:

A motion was made by Deborah Sharpe, Treasurer, and seconded by Sabrina Backer, Chief Clerk, to approve the application for the following employees to **enter the Retirement Fund System**:

NAME	EFFECTIVE DATE	PERCENTAGE
Michael Grimm	04/27/20	9%
Olivia Stevenson	05/18/20	9%

Aye all; Motion carried and was approved.

A motion was made by Deborah Sharpe, Treasurer, and seconded by Sabrina Backer, Chief Clerk, to authorize the Treasurer of the Retirement Board to issue checks to the following persons who are **withdrawing their contributions plus interest** in accordance with the Plan and County pension law:

NAME	AMOUNT	DISBURSEMENT DATE
Adam Fox	\$ 938.03	06/30/20
Kristine Peterson	\$ 427.57	06/30/20
Jason Smith	\$ 15,520.42	06/30/20

Aye all; Motion carried and was approved.

A motion was made by Deborah Sharpe, Treasurer, and seconded by Sabrina Backer, Chief Clerk, to **approve the following retirements**: [Refunds; Normal (Superannuation) Retirements; Early Retirements; Death Benefits]

- 1.) Motion to approve the superannuation retirement of **Geraldine McGuinness**, effective **05/07/20**. She has elected "Option Four B" which entitles her to withdraw, in one payment, the total accumulated deductions of \$68,437.37 credited to her member account at retirement in addition to receiving a monthly annuity of \$952.05 payable throughout her lifetime. She is entitled to a pro rata benefit of \$767.78 to be paid for 25 days in May.

Aye all; Motion carried and was approved.

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Other Business: [Buy-backs; Administrative issues]

- 1.) Because **Kristine Peterson** failed to execute or file pension withdrawal documents within the established time frame, her accumulated deductions are being withdrawn in accordance with Retirement Board policy.
- 2.) Correction to the May 12, 2020 Retirement Board Agenda in regard to the disbursement of **Tyler Hartley's** pension. His distribution was inaccurately listed due to an interest miscalculation and should have reflected a distribution of **\$6,286.88**. The correct amount was distributed on 5/29/20.

A motion was made by Commissioner Dulaney and seconded by Sabrina Backer, Chief Clerk, to adjourn the meeting at 4:37 p.m.; aye all. Motion was approved.

VENANGO COUNTY RETIREMENT BOARD

Samuel H. Breene

Michael C. Dulaney

Albert A. Abramovic

Deborah H. Sharpe

Sabrina S. Backer